

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of ARM Branch of Canara Bank Shahgunj, Aurangabad, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 10/12/2021 for recovery of Rs.1,57,35,273/- (Rupees One Crore Fifty Seven Lakhs Thirty Five Thousand Two Hundred Seventy Three Only) Plus further interest thereon from 01/11/2021 along with suit expenses and other legal charges due to ARM Branch Aurangabad of Canara Bank from M/s Santushta Plastic through its Proprietor Mr. Anish Narayan Abhang (Borrower).

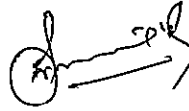
The reserve price will be Rs 26,00,000/- (Rupee Twenty Six Lakhs Only) and the earnest money deposit will be Rs.2,60,000/- (Rupees Two Lakhs Sixty Thousand only). The earnest money deposit shall be deposited on or before 08/12/2021 , up to 05.00 pm. The property can be inspected, with Prior Appointment with Authorised Officer, on 06/12/2021 between 10.30 am to 5.00 pm.

Details and full description of the immovable property

All that part and parcel of property situated at, Land & Building at Plot no 10A S NO 49/A, MIDC, AT POST Gunjalwadi, Tal. Sangamner.

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website (www.canarabank.com) or may contact to Manager, ARM Branch Shahgunj Aurangabad, Contact No. 8208244460 Email Id : cb6820@canarabank.com

Date: 01/11/2021
Place: Aurangabad


Authorized Officer
Canara Bank
प्रशांत रोटले
Prashant Rote
S.P. No.: 49193

5

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE:-

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Shahgunj Aurangabad Contact No. 8208244460 Email Id : cb6820@canarabank.com
2. Name and Address of the Borrowers /Guarantors: M/s Santushta Plastic , Proprietor: Mr. Anish Narayan Abhang, Plot No 10A,S N 49A,MIDC, AT POST Gunjalwadi, Taluka Sangamner, Dist. Ahamadnagar, Maharashtra.
3. Total liabilities: : Rs.1,57,35,273/- (Rupees One Crore Fifty Seven Lakh Thirty Five Thousand Two Hundred Seventy Three Only) Plus further interest thereon from 01/11/2021 along with suit expenses and other legal charges.
- (a) Mode of Auction : Online
- (b) Details of Auction Service Provider : M/s Canbank Computer Services Ltd, Malleshwaram, Bangalore 560003
Contact No. 94806 91777, 88805 31165
E-mail: eauction@ccsl.co.in.
- (c) Date & Time of e-auction : 10/12/2021 between 11.00 AM and 12.00 noon
- (d) Place of e-Auction : Online
5. Reserve Price : Rs.26,00,000/- (Rupees Twenty Six Lakh Only)

6. OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.indianbankseaction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 06/12/2021 between 10.30 am to 5.00 pm.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorized Officer, Canara Bank, ARM Branch, Aurangabad or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch Aurangabad, Account No. **8352295000001** IFSC Code **CNRB0008352** on or before 08/12/2021 5.00 pm.



10

- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S Canbank Computer Services Ltd. Malleshwaram, Bangalore-560003, Contact No. 94806 91777, 88805 31165, email id: eauction@ccsl.co.in.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09/12/2021 by 5.00 pm, to Canara Bank ARM Branch Aurangabad-431001 Contact No. 8208244460 Email Id : cb6820@canarabank.com
- g) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- ii) Bidders Name. Contact No. Address, E Mail Id.
- iii) Bidder's A/c details for online refund of EMD.
- h) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- i) Bidders Name. Contact No. Address, E Mail Id. Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal <https://www.indianbankseaauction.com> of M/s Canbank Computer Services Ltd, Malleshwaram, Bangalore-560003. Contact No. 94806 91777, 88805 31165; E- mail: eauction@ccsl.co.in
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at reserve price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/-. The bidder who submits the highest bid (above the reserve Price) on closure of 'on line' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.



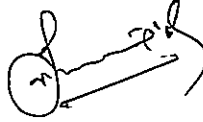
सिंडिकेट Syndicate

- n) For sale proceeds of Rs.50,00,000/- (Rupees Fifty Lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay the Society/Association dues, Municipal taxes/Panchayat taxes/ Electricity/water charges/other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional Office 1 Mumbai who, as a facilitating centre, shall make necessary arrangements.
- p) For further details contact Manager ARM Branch Shahgunj Aurangabad, Contact No. 8208244460 Email Id : cb6820@canarabank.com OR the service provider M/s Canbank Computer Services Ltd, Malleshwaram, Bangalore 560003, Contact No. 9480691777, 8880531165;E-mail: eauction@ccsl.co.in.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: aurangabad
Date: 01/11/2021


Authorised Officer
Canara Bank
प्रशांत रोटले
Prashant Rotle
S.P. No.: 49193

